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PRESS-RELEASE

Five-Day Executive Development Programme (EDP) conducted by IIT (ISM) on Project & Financial Management for top and middle level Managers of South Eastern Coalfields Limited kick starts at Bilaspur.

Intended at enhancing the managerial skills of top and middle level executives of South Eastern Coalfields Limited (SECL) on project and financial management and also providing them hands on experience with state of art project management and simulation software, Department of Management Studies and Industrial Engineering (DMS&IE) of IIT (ISM) is conducting a five day sponsored, Executive Development Programme (EDP) which began today at SECL Bilaspur in Chhattishgarh with the formal inauguration.

Prof Sukumar Mishra, Director IIT (ISM) who presided over the inaugural function in online mode, during his address threw light on the significance of financial management of mining projects for sustainable mining.

Earlier, the EDP was inaugurated by Dr PS Mishra, Chairman-cum-Managing Director of SECL in association with others including Shri Biranchi Das, Director Personal, SECL; Prof Sandeep Mondal, Prof JK Pattanayak; Prof Rashmi Singh and Prof Niladri Das, Co coordinator

The EDP titled, **Certificate Programme in Project and Financial Management with Project Management and Simulation Software for Executives of SECL** being coordinated by Dr Rashmi Singh, Assistant Professor of the DMS&IE witnessed four sessions during the inaugural day, including two by Prof J K Pattanayak, senior most professor of DMS&IE and two sessions by Prof Sandeep Mandal, Head DMS&IE.

Prof Pattanayak during the first session of the inaugural day held after the inaugural session dwelt on Strategic Financial Management in Coal Mining Projects while during second session of the day held consecutively he explained Cost Issues and Sources of Finance in Coal Mining projects.

Prof Sandeep Mondal, during his two consecutive sessions held after the lunch break of the inaugural day today on other hand gave a detailed description of Project Scheduling using Network Techniques.

Other key resource persons, including Prof Rajni Singh, Dean Corporate Communications; Prof Niladri Das, Associate Professor, DMS&IE; Prof Ram Kumar M, Assistant Professor IIM Raipur; Prof Ganesh Shukla, Assistant Professor, Guru Ghasidas Vishwavidyalaya, Bilaspur and Prof Rashmi Singh will throw light on other aspects, including Leadership & Motivation issues in Mining Projects; Financial Appraisal of Projects and Statement Analysis; Agile Management in Coal Mining Projects; Sustainability issue in Mining Projects; Risk Analysis and Simulation Modelling in Mining Projects during the next four days of the EDP, which will conclude on August 9.

Addressing 30 participants during the inaugural session of the EDP today that included the officers of the rank of General Managers, Chief Managers, Senior Managers, Managers and Deputy Managers belonging to different areas of SECL, Prof Rashmi Singh highlighted the significance of effective project management and simulation software in the coal mining sector.

“The energy security the country can be achieved amongst other steps by exposing the executives of these sectors to with the latest technological developments and various project softwares for better and efficient management of coal mining projects all across the country” said Prof Singh.

Rajni Singh

Dean (Corporate Communications)